



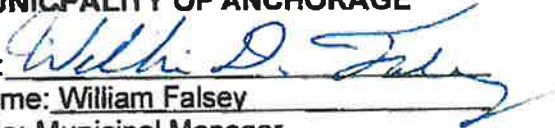
October 27, 2020

Surrender of Eklutna Operating Committee (EOC) Voting Rights

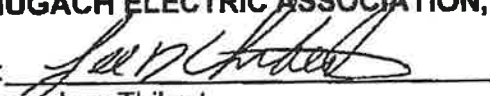
In accordance with the requirements of order U-18-102(44), the Municipality of Anchorage, dba Municipal Light & Power(ML&P), hereby surrenders its voting rights as an EOC member and under the Fish and Wildlife Agreement effective as of the Closing of the Asset Purchase Agreement between ML&P and Chugach Electric Association (Chugach). This surrender of voting rights shall remain in effect until ML&P's successor complies with the RCA requirements pertaining to qualifications for ML&P's representation on the EOC.

Until ML&P's successor complies with the qualification terms of RCA order U-18-102(44), all EOC decisions will be by unanimous vote of Chugach and Matanuska Electric Association, Inc. (MEA). Eklutna hydro operations, dispatch and maintenance will continue to follow past practices and policies unless changes are approved through the EOC process.

MUNICIPALITY OF ANCHORAGE

By: 
Name: William Falsey
Title: Municipal Manager

CHUGACH ELECTRIC ASSOCIATION, INC.

By: 
Name: Lee Thibert
Title: Chief Executive Officer

MATANUSKA ELECTRIC ASSOCIATION, INC.

By: 
Name: Anthony Izzo
Title: Chief Executive Officer